

Asset # 30: Responsibility - Youth Exercise Your Savings Goal

Saving money takes time and careful planning. Think about how much money you want to save, perhaps to buy something new or just to know you have some in the bank. Write the total amount at the 100% mark on the savings scale below. Then figure out the dollar amounts at lower percentage levels. Find a non-monetary way to reward yourself as you reach each level (see example). Color the goals as you reach them.

SUCCESS

100%		\$		Reward
75%		\$		Reward
50%		\$		Reward
25%		\$		Reward
15%		\$		Reward
5%		\$		Reward
0%		\$	0	

EXAMPLE

100%		\$ 50.00		Reward: Buy that Jacket you've been saving for
75%		\$ 37.50		Reward: Set aside A block of time one day to do only your favorite things
50%		\$ 25.00		Reward: Fly a kite in the park with one or two friends
25%		\$ 15.00		Reward: Bake yourself something good to eat.
15%		\$ 7.50		Reward: Go skating with friends
5%		\$ 2.50		Reward: Buy an ice cream cone
0%		\$	0	

List other ways you can reward yourself for practicing good money management. Be sure to think of ways that don't cost money—that way you'll save even more. Good luck!!

Adapted from *An Asset Builder's Guide to Youth and Money*, Jolene L. Roehikepartain. 1999, Search Institute, page 32.