

HAMPTON VA



**ECONOMIC DEVELOPMENT AUTHORITY
OF THE
CITY OF HAMPTON, VIRGINIA**

AGENDA - ANNUAL MEETING

Tuesday, February 16, 2021

8:30 A.M.

**Veteran's Conference Room - First Floor
One Franklin Street, Hampton, Virginia**

Call to Order

Roll Call of Directors

Introduction of Guests

Approval of Minutes: November 17, 2020

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1. Nominating Committee (James A. "Pete" Peterson - 5 Minutes)
 2. EDA Financial Statements as of June 30, 2020 (Sybil Ellsworth - 10 Minutes)
 3. Loan & Grant Review Committee (Michelle Ferebee - 5 Minutes)
 - EDA Active Loan Status Report - January 29, 2021
 - EDA Old Point Trust & Financial Services Statement of Account December 1, 2020 through December 31, 2020
 - EDA Local Government Investment Pool Investor Statement for the period of December 1, 2020 - December 31, 2020
 - EDA Loan/Grant Program Fund Balance Sheet as of December 30, 2020
 4. Economic Development Department Report (Charles Rigney - 5 Minutes)
 - Status Report on Certain EDA Matters
 5. Resolution of the Economic Development Authority of the City of Hampton, Virginia authorizing the execution of a Memorandum of Understanding to formalize its participation in the START Peninsula Event (Daniel Girouard - 5 Minutes)

Economic Development Authority

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6. Hold a Closed Session pursuant to (1) Virginia Code §2.2-3711.A.3 for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property in Hampton Roads Center North and the Pembroke Avenue Corridor (Charles Rigney - 10 Minutes), (2) Virginia Code §2.2-3711.A.4 for the protection of the privacy of individuals in personal matters not related to public business (Ashley Gilmartin and Susan Borland - 15 minutes) and (3) Virginia Code §2.2-3711.A.8 for consultation with legal counsel employed or retained by the Authority regarding specific legal matters pertaining to an existing Grant Agreement (Patricia Melochick & Charles Rigney - 10 Minutes)
7. Certification of Closed Session
8. Old Business
9. Other Business
10. New Business
 - Hampton Revolving Loan and Grant Fund Loan Application - Alvin Barnuevo (SK8 House VB, LLC) - \$200,000
 - Downtown Hampton and Phoebus Retail Incentive Grant Application - Clark Building, LLC - \$591
 - Motion to write off any and all amounts remaining due to the Economic Development Authority of the City of Hampton, Virginia by L & J Curtis, LLC and Larry and Jacqueline A. Curtis under that certain Grant Agreement dated August 26, 2013 deemed uncollectible due to the Chapter 13 bankruptcy of the Beneficiaries (Patricia Melochick - 5 Minutes)
11. Adjournment