

HAMPTON VA

ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF HAMPTON, VIRGINIA

AGENDA - REGULAR MEETING

Tuesday, May 18, 2021

8:30 A.M.

**Veteran's Conference Room - First Floor
One Franklin Street, Hampton, Virginia**

Call to Order

Roll Call of Directors

Introduction of Guests

Approval of Minutes: April 20, 2021

1. EDA Loan & Grant Review Committee (Michelle Ferebee - 5 Minutes)
 - Chair Report dated May 6, 2021
 - EDA Active Loan Status Report - April 30, 2021
 - EDA Loan/Grant Program Fund Balance Sheet as of April 30, 2021
 - Hampton Revolving Loan & Grant Fund Façade Improvement Grant - ACO Development, LLC in the amount of \$7,717
 - Hampton Manufacturing & Innovation Grant - Nuekie, Inc. in the amount of \$8,000

2. Innovation and Technology Committee (L. Scott Seymour - 5 Minutes)
 - Resolution approving a grant between the Economic Development Authority of the City of Hampton, Virginia (the "EDA") and the National Institute of Aerospace Associates d/b/a National Institute of Aerospace (the "NIA") to assist with the operations of a Center of Excellence
 - Resolution approving a grant between the Economic Development Authority of the City of Hampton, Virginia (the "EDA") and Hampton University, a 501(c)(3) Virginia not-for-profit organization to assist with the operations of a Center of Excellence
 - Motion to approve the payment of \$101,250 to fully payout the balance due Hampton University under the existing Grant Agreement dated June 4, 2020 based upon the annual report received on April 30, 2021

3. Economic Development Department Report (Charles Rigney - 5 Minutes)
 - Status Report on Certain EDA Matters

Economic Development Authority

One Franklin Street, Suite 600 • Hampton, Virginia 23669
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4. Hold a Closed Session pursuant to (1) Virginia Code §2.2-3711.A.3 for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property in Hampton Roads Center North, the Pembroke Avenue Corridor, Phoebus and the Shell Road area of the City, where discussion in an opening meeting would adversely affect the bargaining position or negotiating strategy of the Authority (Charles Rigney and Steven Lynch - 20 Minutes) and (2) Virginia Code §2.2-3711.A.8 for consultation with legal counsel employed or retained by the Authority regarding specific legal matters requiring the provision of legal advice by such counsel pertaining to an existing Purchase and Sale Agreement (Patricia Melochick - 5 Minutes)
5. Certification of Closed Session
6. Old Business
7. Other Business
8. New Business
 - General update on the Crossroads Project (Charles Rigney - 10 Minutes)
9. Adjournment