

**ECONOMIC DEVELOPMENT AUTHORITY
OF THE
CITY OF HAMPTON, VIRGINIA**

**AGENDA - REGULAR MEETING
Tuesday, May 21, 2019
8:30 A.M.**

**Ruppert Leon Sargent Memorial Administration Building
EDA Conference Room - Sixth Floor**

Call to Order
Roll Call of Directors
Introduction of Guests
Approval of Minutes: April 16, 2019

1. Loan & Grant Review Committee (Michelle Ferebee - 5 Minutes)
 - Chair Report - May 2, 2019
 - EDA Active Loan Status Report - April 25, 2019
 - EDA Loan/Grant Program Fund Balance Sheet as of April 30, 2019
 - Hampton Revolving Loan & Grant Fund Façade Improvement Grant to Tidewater Express, Inc. in the amount of \$10,000.00 for improvements at 1749 W. Pembroke Avenue

2. Incubator Committee (L. Scott Seymour - 10 Minutes)
 - Resolution approving a Grant between the Economic Development Authority of the City of Hampton, Virginia and the National Institute of Aerospace d/b/a REaKTOR (the "NIA") to assist with the operations of a Center of Excellence
 - Resolution approving a Grant between the Economic Development Authority of the City of Hampton, Virginia and Hampton University, a 501(c)(3) Virginia not-for-profit organization to assist with the operations of a Center of Excellence

3. Economic Development Department Report (Susan Borland - 5 Minutes)
 - Status Report on EDA Actions

4. Hold a Closed Meeting pursuant to Virginia Code §2.2-3711.A.3 for discussion or consideration of the disposition of real property for a public purpose in Langley Research & Development Park, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority (Michael Yaskowsky - 10 Minutes), Virginia Code §2.2-3711.A.6 for the discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the Authority would be adversely affected (Susan Borland - 10 Minutes) and Virginia Code §2.2-3711.A.8 for consultation with legal counsel employed or retained by the Authority regarding specific legal matters requiring the provision of legal advice by such counsel pertaining to (i) two (2) existing Real Estate Purchase and Sale Agreements and (ii) an existing Performance Agreement (Patricia Melochick- 10 Minutes)
5. Old Business
 - Update on Liberty Source and Arconic (Howmet) Grant Agreements
6. Other Business
7. New Business
 - Resolution to approve a Memorandum of Understanding memorializing the Agreement between the Economic Development Authority of the City of Hampton, Virginia and the Hampton Redevelopment and Housing Authority to manage the abatement and demolition of improvements located at 1809 W. Mercury Boulevard (Steven Lynch - 5 Minutes)
8. Adjournment