

**ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF HAMPTON, VIRGINIA**

**LOAN AND GRANT REVIEW COMMITTEE MEETING MINUTES
JANUARY 3, 2019**

Ms. Ferebee called the meeting to order at 8:30 a.m. in the EDA Conference Room.

Committee Members Present: Laura Sandford, L. Scott Seymour and Michelle Ferebee

Legal Counsel Present: Patricia Melochick and William Moore

Staff Present: Charles Rigney, Steven Lynch, Susan Borland, Michael Yaskowsky, Daniel Girouard and Teresa Hudgins

Ms. Ferebee stated the Minutes from the December 6, 2018 meeting were included in the package and asked if anyone had any questions or comments. A motion was made by Ms. Sandford and seconded by Mr. Seymour to approve the Minutes as presented. The vote was unanimous.

The Committee reviewed the Old Point Trust & Financial Services Statement of Account dated November 1, 2018 through November 30, 2018. There were no questions or comments.

The Committee reviewed the Active Loan Status Report dated December 26, 2018. Ms. Melochick advised the Committee that the C & D Store note was paid in full on December 27, 2018.

The Committee reviewed the EDA Loan/Grant Program Fund Balances as of November 30, 2018. There were no questions or comments.

Ms. Ferebee stated a Closed Meeting will now be held pursuant to Virginia Code §2.2-3711A.7 for consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in opening meeting would adversely affect the negotiating or litigating posture of the Authority. A motion was made by Ms. Sandford and seconded by Mr. Seymour go into the Closed Meeting. A roll call vote was taken which resulted as follows:

Ayes: Sandford, Seymour and Ferebee
Nays: None

Ms. Ferebee stated it was now appropriate to take a roll call vote and that to the best of our knowledge (i) only public business matters lawfully exempted from open meeting requirements under this chapter, and (ii) only such public business matters as were identified in the motion by which the Closed Meeting was convened were heard, discussed, or considered in the Closed Meeting. Any member who believes there was a departure from the requirements of subdivisions (i) and (ii) shall so state prior to the roll call vote, indicating the substance of the departure that, in his/her judgment has taken place. Such statements shall be recorded in the Minutes. Ms. Ferebee asked for any statements. There were none. A motion was made by Mr. Seymour and seconded by Ms. Sandford to conclude the Closed Meeting and return to the Meeting. A roll call vote was taken which resulted as follows:

Ayes: Sandford, Seymour and Ferebee
Nays: None

Mr. Rigney briefed the Committee on a request from the 757 Angels organization for a \$20,000 grant to support administrative functions. The grant would be paid \$10,000 a year for two years. Of the 92 applicants 12 were Hampton companies with two (2) receiving funding. Staff is working on obtaining the list of applicants. The Committee deferred action to the full EDA board with 757 Angels providing an information update at the January meeting. Ms. Ferebee would like to have an overview showing how all these organizations tie into each other.

Ms. Borland reported WBH109, LLC received a \$1,991.75 Façade Improvement Grant in May 2016 for improvements to property located at 3 E. Mellen Street. The property was sold in October 2018 to Richard Levin. The Grant Agreement was for a period of five (5) years with the EDA approving any conveyance of the property (no notice of the sale was provided). The Committee discussed the amount and terms of the agreement. A motion was made by Ms. Sandford and seconded by Mr. Seymour to terminate the Grant Agreement with WBH109, LLC without any further obligation. A roll call vote was taken which resulted as follows:

Ayes: Sandford, Seymour and Ferebee
Nays: None

There being no further business, the meeting was adjourned at 9:15 a.m.

Respectfully submitted,



Teresa B. Hudgins
Recording Secretary