

**ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF HAMPTON, VIRGINIA**

**LOAN AND GRANT REVIEW COMMITTEE MEETING MINUTES
APRIL 4, 2019**

Ms. Ferebee called the meeting to order at 8:30 a.m. in the EDA Conference Room.

Committee Members Present: Laura Sandford, L. Scott Seymour and Michelle Ferebee

Legal Counsel Present: Patricia Melochick and William Moore

Staff Present: Michael Yaskowsky, Ashley Gilmartin and Teresa Hudgins

Ms. Ferebee stated the Minutes from the February 7, 2019 meeting were included in the package and asked if anyone had any questions or comments. A motion was made by Ms. Sandford and seconded by Mr. Seymour to approve the Minutes as presented. The vote was unanimous.

The Committee reviewed the Old Point Trust & Financial Services Statement of Account dated January 1, 2019 through January 31, 2019 and February 1, 2019 through February 28, 2019. There were no questions or comments.

The Committee reviewed the Active Loan Status Report dated February 26, 2019 and March 28, 2019. There were no questions or comments.

The Committee reviewed the EDA Loan/Grant Program Fund Balances as of February 28, 2019. There were no questions or comments.

Ms. Ferebee stated a Closed Meeting will now be held pursuant to (1) Virginia Code §2.2-3711A.4 for the protection of the privacy of individuals in personal matters not related to public business and (2) Virginia Code §2.2-3711A.7 for consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in opening meeting would adversely affect the negotiating or litigating posture of the Authority. A motion was made by Ms. Sandford and seconded by Mr. Seymour go into the Closed Meeting. A roll call vote was taken which resulted as follows:

Ayes: Sandford, Seymour and Ferebee

Nays: None

Ms. Ferebee stated it was now appropriate to take a roll call vote and that to the best of our knowledge (i) only public business matters lawfully exempted from open meeting requirements under this chapter, and (ii) only such public business matters as were identified in the motion by which the Closed Meeting was convened were heard, discussed, or considered in the Closed Meeting. Any member who believes there was a departure from the requirements of subdivisions (i) and (ii) shall so state prior to the roll call vote, indicating the substance of the departure that, in his/her judgment has taken place. Such statements shall be recorded in the Minutes. Ms. Ferebee asked for any statements. There were none. A motion was made by Ms. Sandford and seconded by Mr. Seymour to conclude the Closed Meeting and return to the Meeting. A roll call vote was taken which resulted as follows:

Ayes: Sandford, Seymour and Ferebee
Nays: None

The Committee considered a Hampton Revolving Loan & Grant Fund Façade Improvement Grant from The Postman, LLC in the amount of \$1,794 for the purchase of additional building signage at 132 E. Queen Street. Mr. Seymour disclosed that his firm represents The Postman, LLC and Raymond Walsh, however, he does not represent them personally. A motion was made by Mr. Seymour and seconded by Ms. Sandford to recommend the grant for approval to the EDA board as presented subject to the business remaining in operation for three (3) years. A roll call vote was taken which resulted as follows:

Ayes: Sandford, Seymour and Ferebee
Nays: None

Ms. Melochick updated the Committee on two outstanding grant agreements: Better Bodies and Joseph A. Newby. Both companies have decided not to pursue the grant funds due to issues with their respective buildings. Ms. Melochick will send a letter to both applicants acknowledging the request to decline the grant funds at this time.

There being no further business, the meeting was adjourned at 9:00 a.m.

Respectfully submitted,



Teresa B. Hudgins
Recording Secretary