

**ECONOMIC DEVELOPMENT AUTHORITY  
of the  
CITY OF HAMPTON, VIRGINIA**

Minutes – Regular Meeting

May 21, 2019 – 8:30 a.m.

EDA Conference Room

CALL  
TO ORDER

Chair Ferebee called the meeting to order at 8:30 a.m.

DIRECTORS  
PRESENT

Michelle T. Ferebee, Richard M. Bagley, Jr., Carlton M. Campbell, Sr., James A. “Pete” Peterson, Laura S. Sandford and L. Scott Seymour. Also present was Secretary/Treasurer Charles E. Rigney, Sr. (via phone) and Assistant Treasurer Steven L. Lynch.

STAFF  
PRESENT

Cheran Ivery, Terry O’Neill, Patricia Melochick, Donald Whipple, Bonnie Brown, Curtis Colbert, Daniel Girouard, Robin McCormick, Susan Borland, Christopher Hennessey, Michael Yaskowsky and Teresa Hudgins

GUESTS  
PRESENT

Paul Giaccio, Threat Tec  
Jim Doherty, Threat Tec

MINUTES

Chair Ferebee stated the Minutes from the April 16, 2019 meeting were distributed. A motion was made by Ms. Sandford and seconded by Mr. Campbell to approve the Minutes as presented. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Campbell, Peterson, Sandford, Seymour and Ferebee  
Nays: None

LOAN & GRANT  
REVIEW  
COMMITTEE

Chair Ferebee asked Mr. Seymour to report on the Loan & Grant Review Committee meeting. Mr. Seymour said the Committee met on May 2, 2019. There were no questions or comments on the Active Loan Status Report dated April 25, 2019 or the EDA Loan/Grant Program Fund Balance Sheet as of April 30, 2019.

Mr. Seymour reported the Committee considered a Façade Improvement Grant from Tidewater Express in the amount of \$10,000 at 1749 W. Pembroke Avenue for improvements to the entrance way. The Committee is recommending the grant for approval in the amount of \$10,000 including all staff recommendations. Since this motion is coming from the Committee, no second is required. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Campbell, Peterson, Sandford, Seymour and Ferebee  
Nays: None

INCUBATOR  
COMMITTEE

Mr. Seymour reported the Incubator Committee met and considered two (2) requests for funding for FY20 and is recommending a grant in the amount of \$200,000 for the National Institute of Aerospace d/b/a REaKTOR and \$135,000 for Hampton University (comprised of funds previously allocated but unspent in FY18 \$45,000 and FY19 \$45,000 with \$45,000 for FY20). The following Resolutions were presented:

Resolution approving a grant between the Economic Development Authority of the City of Hampton, Virginia and the National Institute of Aerospace d/b/a REaKTOR (the "NIA") to assist with the operations of a Center of Excellence. Since this motion is coming from the Committee no second is required. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Campbell, Peterson, Sandford, Seymour and Ferebee  
Nays: None

Resolution approving a grant between the Economic Development Authority of the City of Hampton, Virginia and Hampton University a 501(c)(3) Virginia not-for-profit organization to assist with the operations of a Center of Excellence. Since this motion is coming from the Committee, no second is required. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Campbell, Peterson, Sandford, Seymour and Ferebee  
Nays: None

ECONOMIC  
DEVELOPMENT  
REPORT

Mr. Lynch stated the updated Status Report on EDA Actions was included in the package. Other items of interest:

- He thanked Ms. Sandford, Mr. Wallace and Mr. Campbell for attending the ribbon cutting for Applied Training Solutions
- The Business Appreciation Golf Tournament was a success. Rosie's was the title sponsor.

CLOSED  
MEETING

Chair Ferebee stated a Closed Meeting will now be held pursuant to Virginia Code §2.2-3711.A.3 for discussion or consideration of the disposition of real property for a public purpose in Langley Research & Development Park, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority, Virginia Code §2.2-3711.A.6 for the discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the Authority would be adversely affected and Virginia Code §2.2-3711.A.8 for consultation with legal counsel employed or retained by the Authority regarding specific legal matters requiring the provision of legal advice by such counsel pertaining to (i) two (2) existing Real Estate Purchase and Sale Agreements and (ii) an existing Performance Agreement. A motion was made by Mr.

Bagley and seconded by Ms. Sandford to go into the Closed Meeting. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Campbell, Peterson, Sandford, Seymour and Ferebee  
Nays: None

CERTIFICATION  
OF CLOSED  
MEETING

Vice Chair Seymour stated it was now appropriate to take a roll call vote and that to the best of our knowledge (i) only public business matters lawfully exempted from open meeting requirements under this chapter, and (ii) only such public business matters as were identified in the motion by which the Closed Meeting was convened were heard, discussed, or considered in the Closed Meeting. Any member who believes there was a departure from the requirements of subdivisions (i) and (ii) shall so state prior to the roll call vote, indicating the substance of the departure that, in his/her judgment has taken place. Such statements shall be recorded in the Minutes. Vice Chair Seymour asked for any statements. There were none. A motion was made by Ms. Sandford and seconded by Mr. Campbell to conclude the Closed Meeting and return to the Meeting. A roll call vote was taken which resulted as follows:

Ayes: Bagley Campbell, Peterson, Sandford and Seymour  
Nays: None  
Note: Ms. Ferebee left the meeting at 10:00 during Closed Session and was not present for the vote

OLD  
BUSINESS

Mr. Girouard reported VEDP approved the extension for Liberty Source and the Howmet matter is finalized.

NEW  
BUSINESS

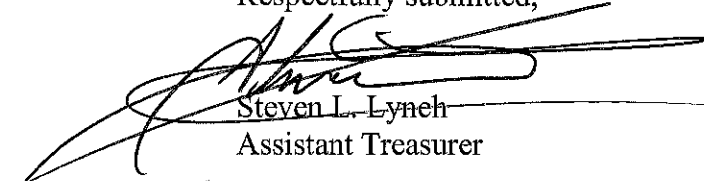
Ms. Melochick presented a Resolution to approve a Memorandum of Understanding memorializing the Agreement between the Economic Development Authority of the City of Hampton, Virginia and the Hampton Redevelopment and Housing Authority to manage the abatement and demolition of improvements located at 1809 W. Mercury Boulevard. A motion was made by Mr. Bagley and seconded by Mr. Campbell to approve the Resolution as presented. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Campbell, Peterson, Sandford and Seymour  
Nays: None

ADJOURNMENT

There being no further business, the meeting was adjourned at 10:10 a.m.

Respectfully submitted,

  
Steven L. Lynch  
Assistant Treasurer

SLI/tbh