

**ECONOMIC DEVELOPMENT AUTHORITY
of the
CITY OF HAMPTON, VIRGINIA**

Minutes – Regular Meeting

July 16, 2019 – 8:30 a.m.

EDA Conference Room

CALL TO ORDER	Chair Ferebee called the meeting to order at 8:30 a.m.
DIRECTORS PRESENT	Richard M. Bagley, Jr., Michelle T. Ferebee, James A. “Pete” Peterson, Laura S. Sandford, L. Scott Seymour and George E. Wallace. Also present was Secretary/Treasurer Charles E. Rigney, Sr.
STAFF PRESENT	Mary Bunting, Brian DeProfio, Cheran Ivery, Patricia Melochick, Bonnie Brown, Tim Drewry, Jason Mitchell, Steven Lynch, Robin McCormick, Susan Borland, Christopher Hennessey, Terry O’Neill, Ashley Gilmartin, Michael Yaskowsky and Teresa Hudgins
GUESTS PRESENT	Mayor Donnie Tuck Councilwoman Eleanor Brown Phillip Jones, City of Hampton Intern
MINUTES	Chair Ferebee stated the Minutes from the June 18, 2019 meeting were distributed. A motion was made by Mr. Peterson and seconded by Ms. Sandford to approve the Minutes as presented. A roll call vote was taken which resulted as follows: Ayes: Bagley, Peterson, Sandford, Wallace, Seymour and Ferebee Nays: None
LOAN & GRANT REVIEW COMMITTEE	Chair Ferebee reported the Committee met on July 9, 2019. There were no questions or comments on the Active Loan Status Report dated June 27, 2019, the EDA Loan/ Grant Program Fund Balance Sheet as of June 30, 2019 nor the EDA Old Point Statement of Account June 1, 2019 through June 30, 2019. Chair Ferebee reported the Committee considered a Façade Improvement Grant from Sam C. and Angeliki Canavos in the amount of \$6,820 for improvements to the parking lot at 1930 N. Armistead Avenue. The Committee is recommending the grant for approval in the amount of \$6,820 including staff recommendations. Since this motion is coming from the Committee, no second is required. A roll call vote was taken which resulted as follows: Ayes: Bagley, Peterson, Sandford, Wallace, Seymour and Ferebee Nays: None

Staff is working with Stillwater Tavern regarding the remaining items to be completed per the Grant Agreement. Ms. Gilmartin will make a recommendation at the next Committee meeting.

ECONOMIC
DEVELOPMENT
REPORT

Mr. Rigney stated the updated Status Report on EDA Actions was included in the package. Other items of interest:

- The agreement with WVS was extended for one-year; should be underway in the fall
- The 23-acre Virginia School site is under contract
- City Council approved the gun range facility; working on the Development Agreement
- Working on the VA Tech term sheet; the property at Rudd Lane has been demolished
- Staff is working on an extension to an Option Agreement at Hampton Roads Center South

CLOSED
MEETING

Chair Ferebee stated a Closed Meeting will now be held pursuant to Virginia Code §2.2-3711.A.8 for consultation with legal counsel employed or retained by the Authority regarding specific legal matters requiring the provision of legal advice by such counsel pertaining to an existing Performance Agreement. A motion was made by Ms. Sandford and seconded by Mr. Seymour to go into the Closed Meeting. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Peterson, Sandford, Wallace, Seymour and Ferebee
Nays: None

CERTIFICATION
OF CLOSED
MEETING

Chair Ferebee stated it was now appropriate to take a roll call vote and that to the best of our knowledge (i) only public business matters lawfully exempted from open meeting requirements under this chapter, and (ii) only such public business matters as were identified in the motion by which the Closed Meeting was convened were heard, discussed, or considered in the Closed Meeting. Any member who believes there was a departure from the requirements of subdivisions (i) and (ii) shall so state prior to the roll call vote, indicating the substance of the departure that, in his/her judgment has taken place. Such statements shall be recorded in the Minutes. Chair Ferebee asked for any statements. There were none. A motion was made by Mr. Bagley and seconded by Mr. Wallace to conclude the Closed Meeting and return to the Meeting. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Peterson, Sandford, Wallace, Seymour and Ferebee
Nays: None

OLD
BUSINESS

Ms. Melochick reported the Memorandum of Release of Reconveyance Option with C & D Store Development, LLC and Magruder Landing Development Company, LLC was executed.

ADJOURNMENT

There being no further business, the meeting was adjourned at 10:20 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Charles E. Rigney, Sr.", written over a printed name.

Charles E. Rigney, Sr.
Secretary/Treasurer

CER/tbh