

**ECONOMIC DEVELOPMENT AUTHORITY
of the
CITY OF HAMPTON, VIRGINIA**

Minutes – Regular Meeting

August 20, 2019 – 8:30 a.m.

EDA Conference Room

CALL TO ORDER Chair Ferebee called the meeting to order at 8:30 a.m.

DIRECTORS PRESENT Richard M. Bagley, Jr., Carlton M. Campbell, Sr., Michelle T. Ferebee, James A. “Pete” Peterson, Laura S. Sandford, L. Scott Seymour and George E. Wallace. Also present was Secretary/Treasurer Charles E. Rigney, Sr.

STAFF PRESENT Mary Bunting, Brian DeProfio, Patricia Melochick, Jason Mitchell, Terry O’Neill, Steven Lynch, Susan Borland, Michael Yaskowsky and Teresa Hudgins

GUEST PRESENT Mayor Donnie Tuck

MINUTES Chair Ferebee stated the Minutes from the July 16, 2019 meeting were distributed. A motion was made by Mr. Wallace and seconded by Ms. Sandford to approve the Minutes as presented. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Peterson, Sandford, Wallace, Seymour and Ferebee
Nays: None
Abstain: Campbell

LOAN & GRANT REVIEW COMMITTEE Chair Ferebee reported the Committee met on August 1, 2019. There were no questions on the Active Loan Status Report dated July 24, 2019. The legal team continues to monitor the statute of limitations on the existing two notes. Mr. Campbell and Mr. Peterson had questions regarding the available balances listed on the Loan/Grant Program Fund Balance Sheet as of July 31, 2019. Staff will modify the report to include total funds available. The board members also discussed the reallocation of funds in older accounts in an effort to be more proactive in providing funds for upcoming projects. Staff will work with the Committee to review the existing funds/programs and suggest recommended changes for the board to consider.

ECONOMIC
DEVELOPMENT
REPORT

Mr. Rigney stated the updated Status Report on EDA Actions was included in the package. Other items of interest:

- Rosie's is expected to open in October
- Kroger at Riverpointe is scheduled to open this fall
- Working on the Development Agreement for Project Gunsmoke; closed on the former Eagle Aviation property
- The developer is working on a revised rendering for the Virginia School site; it will be presented to City Council and the community for feedback

Ms. Ferebee asked about the demolition schedule for the Quality Inn. Mr. Rigney said there is no schedule at this time. Staff is finalizing the RFP and working with T Mobile on the relocation of the antenna.

RESOLUTION
BOND ISSUE
MONTGOMERY
COUNTY

Mr. Lynch presented a Resolution of the Economic Development Authority of the City of Hampton, Virginia requesting the Hampton City Council conduct a Public Hearing to consider a Resolution supporting a Bond Issue by the Economic Development Authority of Montgomery County, Virginia to provide partial funding for the new Virginia Tech Agricultural Research and Extension Center to be owned by the Virginia Tech Foundation, Inc. and constructed at 15 Rudd Lane, Hampton, Virginia. Ms. Melochick noted that this action is a bond matter with no financial obligation to the City or EDA. A motion was made by Mr. Bagley and seconded by Ms. Sandford to approve the Resolution as submitted. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Campbell, Peterson, Sandford, Wallace, Seymour and Ferebee

Nays: None

CLOSED
MEETING

Chair Ferebee stated a Closed Meeting will now be held pursuant to Virginia Code §2.2-3711.A.8 for consultation with legal counsel employed or retained by the Authority regarding specific legal matters requiring the provision of legal advice by such counsel pertaining to an existing Performance Agreement. A motion was made by Mr. Bagley and seconded by Ms. Sandford to go into the Closed Meeting. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Campbell, Peterson, Sandford, Wallace, Seymour and Ferebee

Nays: None

CERTIFICATION
OF CLOSED
MEETING

Chair Ferebee stated it was now appropriate to take a roll call vote and that to the best of our knowledge (i) only public business matters lawfully exempted from open meeting requirements under this chapter, and (ii) only such public business matters as were identified in the motion by which the Closed Meeting was convened were heard, discussed, or considered in the Closed Meeting. Any member who believes there was a departure from the requirements of subdivisions (i) and (ii) shall so state prior to the roll call vote, indicating the substance of the departure that, in his/her judgment has taken place. Such statements shall be recorded in the Minutes. Chair Ferebee asked for any statements. There were none. A motion was made by Mr. Campbell and seconded by Mr. Bagley to conclude the Closed Meeting and return to the Meeting. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Campbell, Peterson, Sandford, Wallace, Seymour
and Ferebee

Nays: None

OLD
BUSINESS

Ms. Melochick advised the board that there is a title issue on the Quality Inn site. She is filing a claim with the title company.

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:35 a.m.

Respectfully submitted,



Charles E. Rigney, Sr.
Secretary/Treasurer

CER/tbh