



Overview of All Funds

"We choose to locate our corporate headquarters in downtown Hampton and couldn't be more proud."

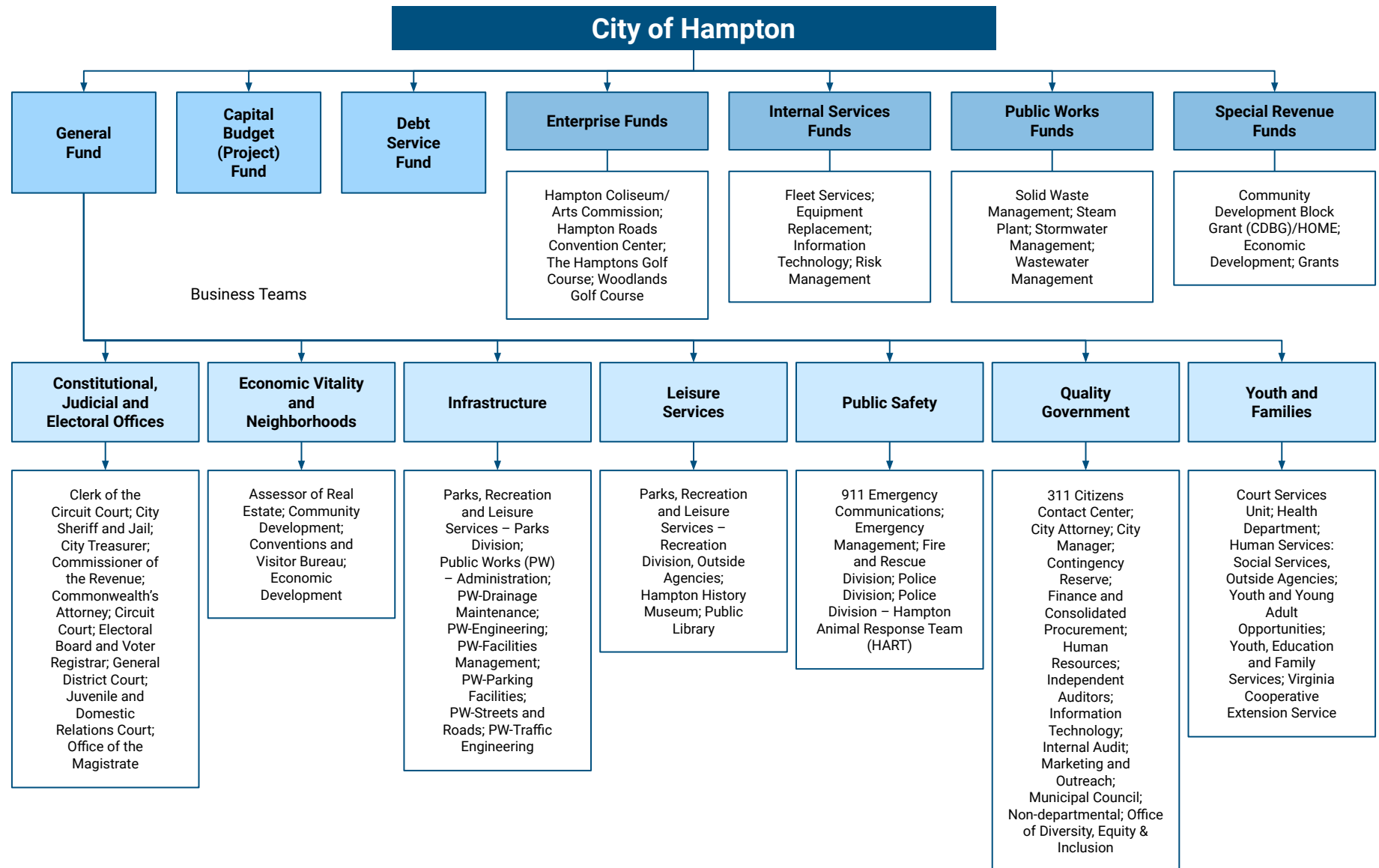
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OLD POINT NATIONAL BANK



3. Overview of All Funds

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Governmental-Type Funds

The City's adopted budget contains appropriations for four major and nine non-major governmental-type funds. The General Fund, Capital Improvement Fund, Debt Service Fund, and the Economic Development Fund are all considered major governmental-type funds. Of the nine non-major governmental-type funds, only four are appropriated and presented in this budget: Community Development Block Grant (CDBG), Stormwater Management and the two Community Development Authorities – the Peninsula Town Center and the H2O. The modified accrual basis is used to budget all governmental-type funds.

A description which explains the purpose of each of the funds listed in the Council Approved Budget are presented in the order in which they appear in the document.

General Fund

The General Fund is the City's primary operating Fund. The General Fund accounts for all revenues and expenditures of the City, which are not accounted for in other Funds. Revenues are primarily derived from general property taxes, other local taxes, revenue from other governmental units, and recovered costs. A significant part of the General Fund's revenue is transferred to other Funds, principally to fund the operations of the Hampton City Schools and debt service requirements of the City. Expenditures include, among other things, those for general government, public safety, highways and streets, culture and recreation, and health and human services.

Debt Service Fund

The Debt Service Fund accounts for and reports financial resources that are restricted, committed or assigned to expenditure for principal and interest. Primary resources of the Debt Service Fund are derived from transfers from the General Fund and the proceeds from the issuance of refunding bonds.

Capital Improvement Fund

The Capital Projects Fund accounts for all general City and School construction projects and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlays which are financed through general obligation debt and general operating funds, with the exception of projects related to Enterprise and Internal Service Funds.

Proprietary-Type Funds

The departments within these Funds are accounted for on a similar basis as a private business. The City maintains two types of proprietary funds: Internal Service and Enterprise Funds. These funds are budgeted using the full accrual basis for budgeting.

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The Internal Service Fund departments include the Equipment Replacement Fund, Fleet Services Fund, Information Technology Fund, and Risk Management Fund.

§ Equipment Replacement Fund accounts for the costs of replacing the City's vehicles and certain equipment.



§ **Fleet Services Fund** accounts for the operations of the City's central automotive maintenance and major vehicle service facility.

§ **Information Technology Fund** accounts for the costs of providing the following services: computer technical support, internet, and telecommunications services.

§ **Risk Management Fund** accounts for the costs of providing insurance coverage and certain self-insured liabilities of the City and the School Board.

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs of operating and providing services to the general public are completely or partially financed from user fees; or (b) where the governing body has determined the periodic determination of net operations is appropriate for management control and accountability. The City's Enterprise Funds account for the operation of the Hampton Coliseum and Arts Commission, the Hampton Roads Convention Center, the Hamptons Golf Course, and the Woodlands Golf Course. Revenues for these Funds are derived from user fees and meal and lodging taxes.

§ **Hampton Coliseum/Arts Commission Fund** accounts for revenues generated and expenses associated with shows, meetings, civic/community events, and other activities provided by the Hampton Coliseum and Arts Commission.

§ **Hampton Roads Convention Center Fund** accounts for the revenues and expenses associated with the activities conducted at the Convention Center.

§ **The Hamptons Golf Course Fund** accounts for the operations of three 9-hole golf courses, snack bar, pro shop and miscellaneous rental revenues.

§ **The Woodlands Golf Course Fund** accounts for the operations of an 18-hole golf course, snack bar, pro shop, and miscellaneous rental revenues.

Also included under the Enterprise Fund model is the Solid Waste Management Fund, the Refuse-Steam Plant Fund, and the Wastewater Management Fund. The Stormwater Management Fund, which is technically a Special Revenue Fund, is also included in the Public Works Fund grouping. Revenues for these Funds are derived from user fees.

Public Works Funds

§ **Solid Waste Management Fund** is an Enterprise Fund which pays for such services as refuse collection and recycling. Revenue for this fund is derived from commercial tipping fees and residential user fees.

§ **Steam Plant Fund** is an Enterprise Fund that accounts for the City's steam-generating plant operations. Revenues are derived from solid waste disposal fees (tipping fee) charged to the Solid Waste Fund, the sale of steam to the United States Government, and user fees charged to other external customers.

§ **Stormwater Management Fund** is a Special Revenue Fund that accounts for those services that improve the City's storm drainage system. The revenues for this fund are derived primarily from Stormwater user fees.

§ **Wastewater Management Fund** is an Enterprise Fund, created in FY 2000, earmarks sewer revenues for sewer line upgrades. Revenue for this fund comes from the sewer user fee and new connections fees.



Special Revenue Funds

Revenues in this fund are restricted for a specific purpose. Examples of special revenue funds are the Community Development Block Grant (CDBG) Fund and the Economic Development Fund.

§ Community Development Block Grant (CDBG) Fund is the depository for the funds that are awarded to the City annually from the Department of Housing and Urban Development. CDBG funds are used to complement other resources in the implementation of the Healthy Neighborhoods Initiative.

§ Economic Development Fund was established to finance the costs of capital investments, improvements, expenditures and any other approved expenditures, which will assist economic development and improve the physical appearance of the City. Revenues are earned from unrestricted land sales, special assessments, projects financed by the Fund, and unrestricted rental receipts.

§ Grant Fund houses non-repayable funds from Grantors that the City applies for and are used for specific purposes/projects. In addition, grants must adhere to some level of compliance and reporting. Grantors can be Federal, State, Corporation, Foundation, or Trust. The majority of the City's grants are either Federal or State.



FY 2023 General Fund

Category	Revenues	Expenses	PFT Positions
General Property Revenues	226,605,616		
Other Local Revenues	108,626,056		
State Revenues	52,617,908		
Federal Revenues	30,500		
Schools Revenues (Other than City)	182,631,081		
Transfers In	11,447,563		
Constitutional, Judicial and Electoral Offices		18,370,051	98.0
Economic Vitality and Neighborhoods		9,340,202	111.0
Infrastructure		20,425,520	171.0
Leisure Services		8,035,114	76.0
Public Safety		55,766,139	739.0
Quality Government		21,873,638	125.0
Youth and Families		32,537,042	269.0
Contributions to Outside Agencies		24,459,085	
Retirement and Fringe Benefits		58,980,318	
School Operations		268,115,065	
Debt Service		35,025,507	
Transfers to Other Funds		29,031,043	
Grand Total	581,958,724	581,958,724	1,589.0



FY 2023 Non-General Fund

Category	Revenues	Expenses	PFT Positions
Enterprise Funds			
Hampton Coliseum/Arts Commission	15,992,955	15,992,955	34.0
Hampton Roads Convention Center	10,453,458	10,453,458	0.0
The Hamptons Golf Course	830,000	830,000	6.0
Woodlands Golf Course	730,700	730,700	6.0
Enterprise Funds Total	28,007,113	28,007,113	46.0
Internal Services Funds			
Fleet Services	7,863,382	7,863,382	24.0
Fleet Services - Equipment Replacement	6,527,065	6,527,065	0.0
Information Technology	3,188,836	3,188,836	4.0
Risk Management	8,971,303	8,971,303	6.5
Internal Services Funds Total	26,550,586	26,550,586	34.5
Public Works Funds			
Solid Waste Management	20,179,079	20,179,079	62.0
Steam Plant	7,638,088	7,638,088	41.0
Stormwater Management	12,596,520	12,596,520	72.5
Wastewater Management	14,620,015	14,620,015	69.0
Public Works Funds Total	55,033,702	55,033,702	244.5
Special Revenue Funds			
Community Development Block Grant (CDBG) and HOME Fund	977,922	977,922	5
HOME Fund	639,408	639,408	0
Economic Development Fund	571,412	571,412	0
Grant Fund	7,129,765	7,129,765	0
Special Revenue Funds Total	9,318,507	9,318,507	5.0