



Transfer to Other Funds

"The heritage of the city was founded on the seafood industry; crabs and oysters, we're a part of that. We are Hampton. Hampton is Crabtown."

Johnny Graham
GRAHAM & ROLLINS



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The General Fund has historically transferred money to other Funds to support the activities and/or development agreements associated with the respective Fund.

The total budget for this department is \$29,031,043.

Transfer to ...	2020 Actual	2021 Actual	2022 Budget	2022 Adjusted	2023 Budget	Increase / (Decrease)
Capital Budget (Project) Fund	19,264,251	27,218,742	16,914,876	16,914,876	17,446,784	531,908
Economic Development Authority ("EDA") Fund	348,221	764,842	703,079	703,079	814,220	111,141
Economic Development ("ED") Fund	0	0	33,804	33,804	33,804	0
Fleet Services Fund	20,000	0	0	0	0	0
Fleet Services – Equipment Replacement Fund	1,455,000	3,000,000	0	0	500,000	500,000
Hampton Coliseum – Arts Commission Fund	1,052,844	1,052,794	1,052,844	1,052,844	1,372,068	319,224
Hampton Roads Convention Center ("HRCC") Fund	7,195,350	7,157,356	7,001,667	7,001,667	8,064,167	1,062,500
Industrial Development Association ("IDA") Fund	671,058	586,964	800,000	800,000	800,000	0
Law Library	0	43,166	0	0	0	0
The Hamptons Golf Course Fund	0	171,616	0	0	0	0
Grand Total	30,006,724	39,995,480	26,506,270	26,506,270	29,031,043	2,524,773

Budget Note

The increase in the Capital Budget (Project) Fund transfer is attributed to an increase in the use of General Fund Balance; an increase in the allocation from the State for urban maintenance (street resurfacing) and an increase in the General Fund Operating Revenues contribution to support City Council's Strategic Priorities. The increase in the Economic Development Authority transfer is attributed to agreements established for economic development initiatives. The increase in the transfer to the Hampton Coliseum/Arts Commission Fund is attributed to transferring funds preserved (salaries and operating expenses) from the Old Hampton Community Center pool in Parks, Recreation and Leisure Services – Recreation Division's operating budget to support the AquaPlex Center coming on line mid-Summer 2022 along with the City and Schools' contribution for the "Learn to Swim" program. The transfer to the Hampton Roads Convention Center is reflective of the anticipated increase in the dedicated 2% meals and 2% lodging taxes.

